

# Business News Update

**11 April 2025**

**“In The Middle Of Every Difficulty Lies Opportunity.”**

## **Indian exporters breathe sigh of relief on US reciprocal tariff pause**

There will be relief for some Indian exporters dealing exclusively with the American market because of Washington's decision to temporarily pause reciprocal tariffs for most countries. On April 2, the United States (US) had announced imposing country-specific reciprocal tariffs, which were to come into force on April 9. With the decision to levy a 26 per cent reciprocal tariff on Indian imports, most American buyers had put orders on hold, forcing exporters to nearly stall production in some cases. Owing to the sharp rise in the tariff, buyers were seeking deep discounts.

Source: [Business Standard, April 11, 2025](#)

## **Tata Steel share price jumps 6% in trade; What's boosting surge in stock?**

Tata Steel shares rose 6 per cent on Friday, April 11, 2025, logging an intraday high at ₹134.95 per share on BSE. The stock gained after Tata Steel Nederland filed a request for advice to the Central Works Council to commence consultation on certain aspects of this transformation programme. Around 9:29 AM, Tata Steel share price was up 3.69 per cent at ₹131.9 per share on BSE. In comparison, the BSE Sensex was up 1.55 per cent at 74,989.98. The market capitalisation of the company stood at ₹1,63,970.02 crore. The 52-week high of the stock was at ₹184.6 per share and the 52-week low was at ₹122.6 per share. Tata Steel Nederland (TSN) has adopted a comprehensive transformation program to maximise production efficiencies, reduce fixed costs, and optimise product mix and margins. As part of this initiative, the TSN will standardise the processes, increase automation,

Source: [Business Standard, April 11, 2025](#)

## **India shining example of progress in world of uncertainties: Prez Murmu**

President Droupadi Murmu has invited Slovakian businesses to join the 'Make in India' programme, underscoring that India stands as a shining example of progress in today's world of uncertainties. President Murmu also visited the Jaguar Land Rover facility here on Thursday and met its Indian staff and witnessed the rollout of the Land Rover Defender unit. Murmu arrived here on Wednesday in the second leg of her two-nation state visit, becoming only the second Indian Head of State to visit the Slovak Republic. The last time an Indian President visited Slovakia was 29 years ago. Speaking at the Slovakia-India Business Forum organised by the Ministry of Foreign Affairs here, President Murmu said Slovakia is looking for hardworking skilled workers and professionals from overseas to help meet its workforce requirements. I am convinced that Indian talent can be a valuable partner in the economic progress of Slovakia, she said. The President said India's expectation is to become a \$ five trillion economy in the upcoming years. And we hope to do it in partnership with our friends such as Slovakia. India is

Source: [Business Standard, April 11, 2025](#)

## **Nifty rose in 10 out of 12 Apr F&O series; needs 5% rally to extend record**

The April 2025 futures & options (F&O) series will be one of the shortest in terms of number of trading days, owing to numerous trading holidays. Yesterday, April 10 (Thursday) was a stock market holiday on account of Shri Mahavir Jayanti holiday. This shall be followed by 2 more trading holidays in the following week on April 14 and April 18 owing to Dr. Baba Saheb Ambedkar Jayanti and Good Friday. Earlier in the April series, markets were closed for trading on March 31 on account of Eid-ul-Fitr (Ramzan Id). Thus with 4 trading holidays, the April F&O series will be having only 16 trading sessions. In the history of derivatives trading, there have been only 2 other instances of 16 trading sessions - April 2014 and April 2009. Overall, on an average the April series has recorded lesser trading sessions of around 18-19 as against the average of around 20-21 days in the rest of the calendar months. Apart from being among the shorter F&O series, here's an interesting market trend (Nifty)

Source: [Business Standard, April 11, 2025](#)

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### **Tesla stops taking orders for Model S and X on Chinese website; Trump says ‘there will always be transition problems’**

Tesla has stopped taking orders for its Model S and Model X on its Chinese website, a report by MKTNews said on Friday. The advisory reportedly states that the two models that are sold in China are imported vehicles. Meanwhile Wall Street stocks fell sharply on Thursday amid growing concerns over Trump’s ongoing trade battles. All three main US stock indexes suffered deep losses, losing most of the gains they made a day before. While on one hand S&P was down 3.5% on Thursday, Dow Jones Industrial Average also took a dive by 2.5%. Nasdaq too was down 4.3%. Although US has paused 26% tariff on India till July, the major tariffs on goods from China, Mexico, and Canada are still in effect. These countries supply a large share of what the US imports. Due to this, people, investors, and the US Federal Reserve are dealing with another three months of uncertainty as the

Source: [Financial Express, April 11, 2025](#)

### **Asian shares decline as China-US trade war intensifies; Japan’s Nikkei down 5.6%**

A day after it gained, Asian stock markets fell sharply Friday amid concerns over the escalating the US-China trade conflict. This comes after the White House confirmed Thursday that total tariffs imposed by US President Donald Trump on Chinese imports now stands at 145 per cent. Japan’s benchmark Nikkei 225 led the regional decline, with the index dropping by 5.6 per cent in early trading. By mid-morning in Tokyo, the index was down 4.7%, settling at 32,969.95. South Korea’s Kospi index fell 1.6% to 2,400.34 as traders weighed the long-term implications of escalating tariffs and potential retaliatory measures by China. In Australia, the S&P/ASX 200 index dropped 2.1%, closing at 7,552.10 — analysts pointed to global uncertainty stemming from mixed messages about US tariff policy as the primary driver behind the decline. The declines in Asia followed a steep sell-off on Wall Street Thursday. The S&P 500 plunged 3.5%, undoing much of Wednesday’s 9.5% surge

Source: [Indian Express, April 11, 2025](#)

### **Trump's tariffs may end quarter-century era of cheap goods for US consumers**

President Donald Trump's new tariffs threaten to push up prices on clothes, mobile phones, furniture and many other products in the coming months, possibly ending the era of cheap goods that Americans enjoyed for about a quarter-century before the pandemic. In return, White House officials hope the import taxes create more high-paying manufacturing jobs by bringing production back to the United States. It is a politically risky trade-off that could take years to materialise, and it would have to overcome tall barriers, such as the automation of most modern factories. Even after Trump's U-turn on Wednesday that paused steep new tariffs on about 60 nations for 90 days, average US duties remain much higher than a couple of months ago. Trump has imposed a 10 per cent tariff on all imports, while goods from China the United States' third-largest source of imports face huge 145 per cent

Source: [Business Standard, April 11, 2025](#)

### **Tesla launches in Saudi Arabia with 1st showroom, service centre in Riyadh**

Tesla has officially launched in Saudi Arabia, marking a new chapter in the company's global expansion after Elon Musk's troubled relationship with the kingdom but the Middle East country's extreme heat could pose a challenge for its electric vehicle performance and battery efficiency. Musk and Saudi Arabia have had a complicated history. Back in 2018, the Tesla CEO claimed he had secured funding from the kingdom's sovereign wealth fund to take the company private. That deal never happened, leading to lingering tensions. With the launch of its first showroom and service centre in Saudi capital Riyadh on Thursday, Tesla makes its long-anticipated entry into the Saudi market. The facility will offer models, including Model 3, Model Y and the Cybertruck, and pop-up stores are also opening in Riyadh, Jeddah, and Dammam. The Riyadh event drew a large and diverse crowd from content creators and car enthusiasts to visitors excited about Tesla's launch. It's a beautiful step we've been waiting for to finally see Tesla open in Saudi Arabia, said Bader Khalid, a local businessman. The country is clearly moving toward

Source: [Business Standard, April 11, 2025](#)